

Steele County 2025 Truth In Taxation Public Hearing

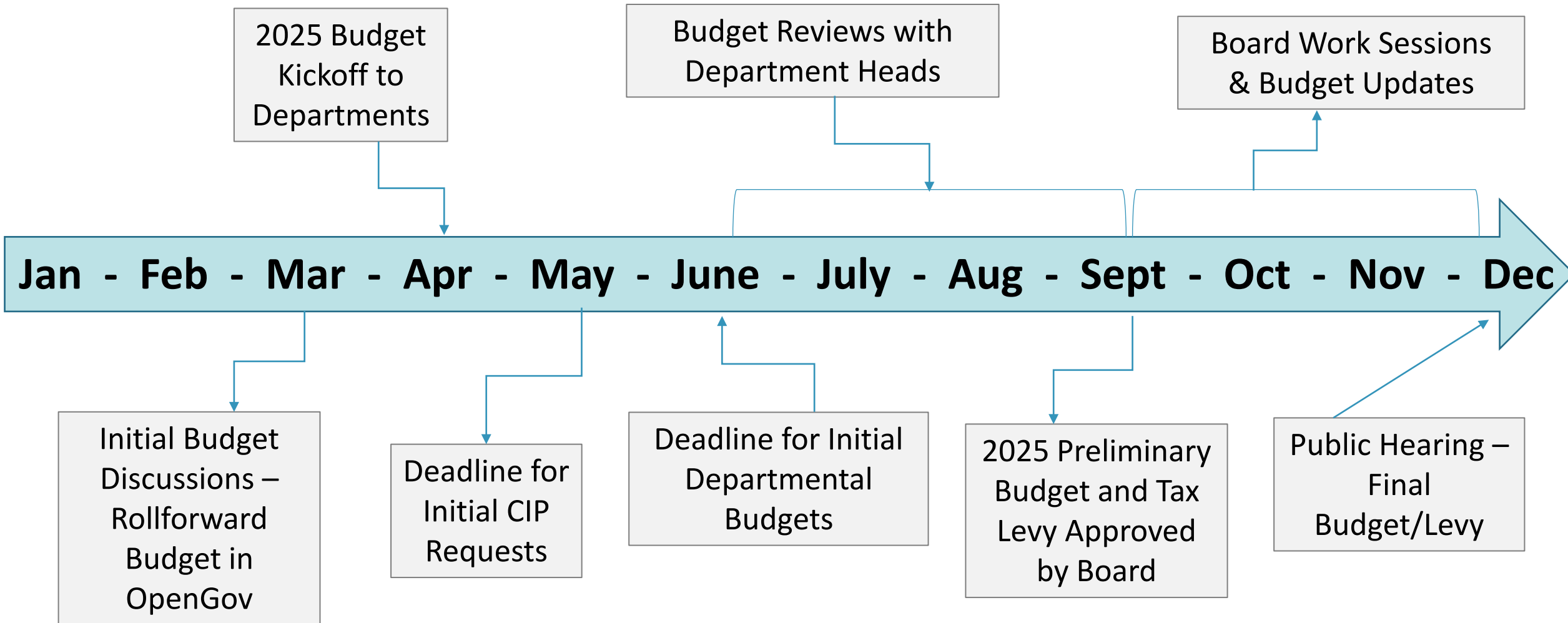
***Renae Fry and Candi Lemarr
Administrator and Finance Director
December 4, 2024
6:00 PM***



Meeting Purpose

- The purpose of this meeting is to present budget and levy information and conduct a public hearing for the 2025 budget per Minnesota State Statute 275.065.
- *If anyone has questions or concerns regarding changes in your property value or classification, that specific matter needs to be discussed with the County Assessor's Office.*

2025 Budget Timeline



Challenges and Opportunities

➤ Mission Statement: Driven to deliver quality services in a respectful and fiscally responsible way

- Meeting public expectations about service delivery in the most cost-effective manner

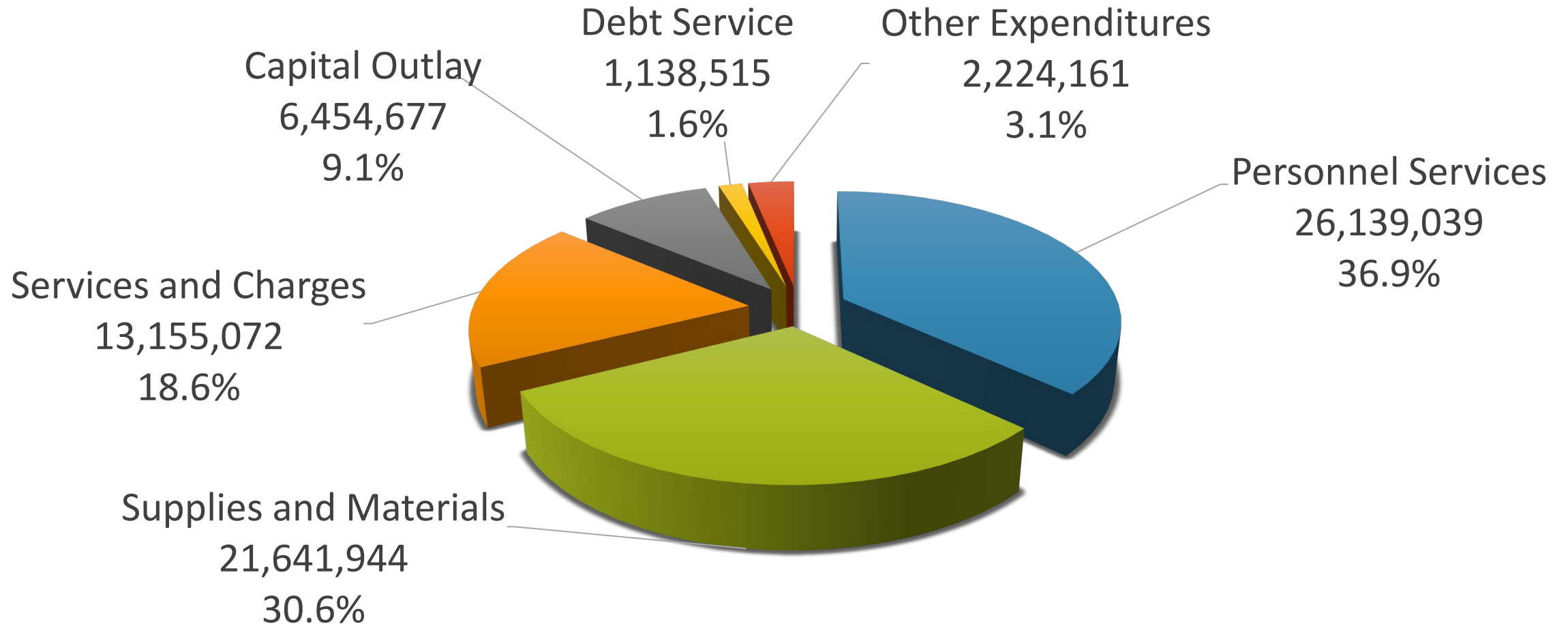
➤ Challenges

- Personnel services – competitive labor market, rising health insurance costs
- Increased volume and sophistication of cyber security threats
- Rising costs in supplies, utilities and building materials due to inflation

➤ Opportunities

- American Rescue Plan Act (ARPA) Funding to be used for future capital outlay
- Adequate Reserves
- Increased fundings from the state – County Program Aid

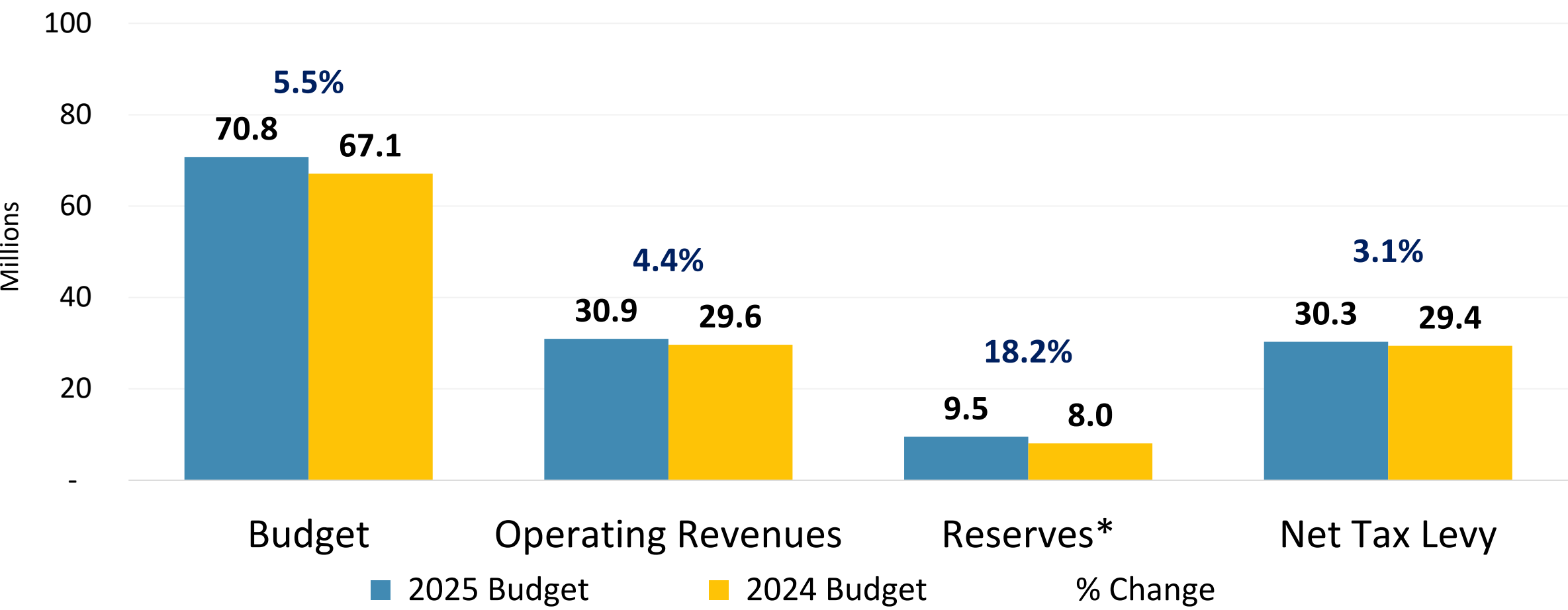
2025 Budget by Category



Major Capital Projects

Facility	Description	Project Cost	Amount Levied
Four Seasons	Replace Roof – Both Arenas	\$2,200,000	\$ -
Landfill	Construction of Garbage Cell & Equipment Purchases	1,819,000	-
Highway	Various Equipment	923,000	716,000
Property Tax & Elections	Poll Pads and Auto Marks	300,000	-
Community Corrections	Building for CCA – Additional Funds	284,000	-
Four Seasons	Electric Zamboni	160,000	75,000
Four Seasons	Upgrade Rooftop RTU's	125,000	-

Comparative Summary of Budgets and Tax Levies



*Includes use of general fund reserves, capital project fund reserves, landfill Reserves, and sales tax reserves

Residential Tax Levy Impact – Steele County Property Tax

Property Tax Levy Increase	Estimated Market Value (EMV)		
	\$ 200,000	\$ 400,000	\$ 600,000
2024 Steele County Property Tax	816	1801	2,822
2025 Est. Steele County Property Tax	758	1,721	2,762
Estimated Change in Property Tax	(58)	(80)	(60)

- Estimates include a 5.35% increase in the tax capacity
- Assumes the property is homestead – and includes new homestead exclusion figures for 2025.
- Assumes the Estimated Market Value (EMV) remains constant from 2024 to 2025 tax year

2025 Property tax Levy Allocation

For every dollar of property tax collected for a resident within the City of Owatonna, the tax is allocated/paid to these entities



Steele County
34.4¢

City of Owatonna
45.6¢

School District
20.0¢

Steele County's 2025 Property Tax Levy

\$ 30.3 Million

How does the County plan to spend each tax dollar received?



**Highway
8.5¢**

**Health
4.5¢**

**Public Safety
36.9¢**

**Debt Service
3.4¢**

**Human
Services
19.1¢**

**General
Government
20.7¢**

**GF Capital
Projects
3.3¢**

**All Other
Functions
3.6¢**

Additional Budget Information

Additional budget information can be accessed anytime

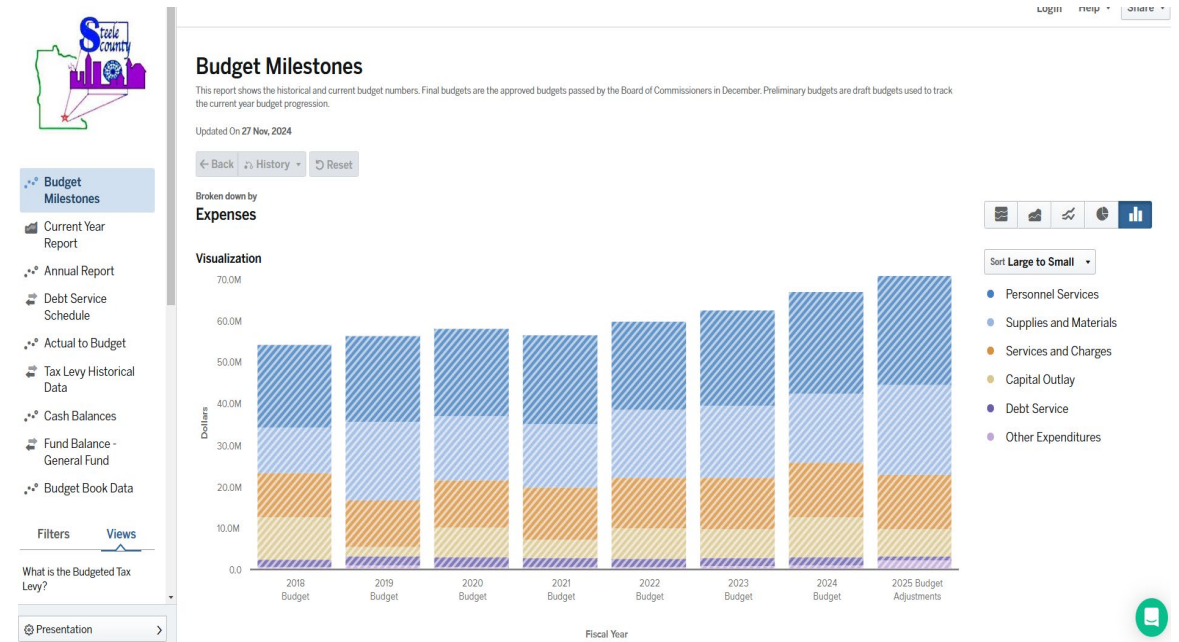
On the website

www.co.steele.mn.us



On OpenGov

<https://costeelemn.opengov.com/>





Public Comments/Questions?